



ADDENDUM TO LICENSE AGREEMENT AND AUTHORIZATION TO TRANSLATE

This Addendum is made and entered into and effective as of the date last written below by and among the **Licensor**, Cardone Training Technologies, Inc. (CTTI), a Delaware corporation, having its principal place of business at 18909 NE 29th Avenue, Aventura, Florida 33180, and the undersigned **Licensee**.

DEFINITIONS

“The Parties” are defined as Licensor and Licensee.

“License Agreement” is defined as the underlying Agreement to which this Addendum is appended.

“Derivative Work” is the translated creation that includes the major copyright-protected elements of the original, previously Licensed Property of the Licensor (the underlying work). The derivative work is a second, separate work independent in form from the first and IS still the copyrighted property of the Licensor.

“Licensed Property” is defined as all of the items listed in Exhibit A of the License Agreement (including but not limited to all digital training products, seminars and online training modules).

“Translated Content” is defined as the translation of all of the items listed in Exhibit A of the License Agreement.

TERMS

The Parties entered into a License Agreement on _____ which is incorporated by reference as if fully set forth herein. Licensor grants a limited use permission for the “Licensed Property” as defined in Exhibit A of the underlying license Agreement, to be published under the following terms:

Licensor agrees to allow Licensee to translate the copyrighted “Licensed Property” into Licensee’s native language for the sole purpose of providing the “Licensed Property” in that language. The only language for translation authorized by this addendum is _____ to be used in the following country and/or countries or globally: _____.

Name of Workshop _____

1. Licensee is granted express permission to commercially sell the translated content: YES NO

Licensee agrees that any translated content is deemed a derivative work of the original “Licensed Property” and as such Licensee agrees that the translated content is still the copyrighted property of CTTI and its affiliated companies;

Licensee agrees that the derivative work is not to be published or duplicated for dissemination and may only be used for training and coaching purposes;

Licensee agrees that any and all translated content will be provided to CTTI for approval prior to use said derivative works;



Licensee agrees that any "locked" documents loaned to Licensee by Licensor are the intellectual property of Licensor and are being loaned for the sole purpose of translation. The "locked" documents must be returned to Licensor upon completion of the translation or within 6 months, whichever is to occur first;

Licensee agrees that it will not permit any bootleg copies of the translated content to be circulated;

Licensee agrees not to sell any part of the translated content unless written permission to do so is included in this Agreement. If Licensee is selling the translated content then Licensee agrees to tender the 10% Royalty on each and every copy sold as well as the 10% Royalty for each event where the training content was utilized. Licensee agrees not to distribute any of the translated content, or allow the use of the translated content on any other platform other than the limited use granted in this Addendum and agrees that doing so is an automatic breach of this contract and a violation of all applicable copyright laws;

Licensee agrees that when and if the underlying License Agreement is terminated or no longer in effect, that Licensee will return all translated copies to Licensor and cease and desist from any use or publication of the translated content/derivative works;

Licensee agrees to send any new or updated translated content to Licensor at any such time a request is made;

and

If Licensee fails to cease and desist from any unauthorized use or publication or fails to return the translated content, it will constitute a fatal breach of the underlying Agreement and this Addendum hereto, copyright infringement and copyright piracy.

By signing below, Licensee agrees to all the terms in this Addendum and attests to the authority to sign on behalf of Licensee.

Licensee: _____

CARDONE TRAINING TECHNOLOGIES, INC.

BY: _____

BY: _____

NAME: _____

NAME: _____

DATE: _____

DATE: _____

NOTICE ADDRESS:

NOTICE ADDRESS:

18909 NE 29th Avenue
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Facsimile: 310-777-0256